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I Semester B.B.A. Examination, November/December 2015 (F+ R) (CBCS) (2014-15 and Onwards) 1.4: BUSINESS ORGANISATION AND ENVIRONMENT

Time: 3 Hours Max. Marks: 70

Instruction: Answers should be written in English only.

SECTION - A

- Answer any five sub-questions of the following. Each sub-question carries two marks. (5×2=10)
 - a) Give meaning of the term "Business".
 - b) What is Genetic industry?
 - c) What is company limited by guarantee?
 - d) What is Liberalisation?
 - e) Define the term "Partnership".
 - f) What is business environment?
 - g) What is fiscal policy?

SECTION - B

Answer any three questions of the following. Each question carries six marks.

 $(3 \times 6 = 18)$

- 2. Explain the advantages and disadvantages of sole proprietorship.
- 3. Distinguish between a private limited company and a public limited company.
- 4. Briefly explain any six responsibilities of government towards business.

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- 5. How culture influences business? Explain.
- 6. What is monetary policy? State its objectives.

SECTION - C

Answer any three questions of the following. Each question carries 14 marks.

 $(3 \times 14 = 42)$

- 7. Briefly explain the different types of industries.
- 8. What is memorandum of association? Explain its contents.
- 9. Explain briefly the technological environment influencing business.
- 10. Discuss the benefits and problems of globalisation.
- 11. Explain the different types of co-operative society.