



SN – 387

**I Semester B.B.M. Examination, Nov./Dec. 2014
(Fresh) (CBCS) (2014-15 and Onwards)
BUSINESS MANAGEMENT
1.4 : Business Organisation and Environment**

Time : 3 Hours

Max. Marks : 70

Instruction : Answers should be written in **English** only.

SECTION – A

1. Answer **any five** sub-questions of the following. Each sub question carries **two** marks. **(5×2=10)**
- a) What is environmental analysis ?
 - b) Give the meaning of commerce.
 - c) Who is a promoter ?
 - d) Mention any two features of a joint stock company.
 - e) What is liberalisation ?
 - f) State two demerits of partnership form of business.
 - g) Mention any four micro environmental factors of business.

SECTION – B

Answer **any three** questions of the following. Each question carries **six** marks. **(3×6=18)**

- 2. Explain the features of partnership.
- 3. Explain the economic and social objectives of business.
- 4. State any six differences between a public ltd. company and a private ltd. company.
- 5. Explain briefly the different clauses of Memorandum of Association.
- 6. Discuss the features of New Industrial Policy 1991.

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SECTION – C

Answer **any three** questions of the following. **Each** question carries **14** marks. **(3×14=42)**

7. Give the meaning of a co-operation society. Discuss the types of co-operative societies.
 8. Explain the influence of economic, political and natural environment on business.
 9. Distinguish between partnership firm and joint stock company.
 10. Discuss the components of commerce.
 11. Explain the stages in formation of a private ltd. company. Bring out the salient features of a private limited company.
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