

V Semester B.B.M. Examination, November/December 2008 (New Semester Scheme) BUSINESS MANAGEMENT (Paper – 5.5) Project Management

Time: 3 Hours Max. Marks: 90

Instruction: Answers should be written completely in English.

SECTION - A

1. Answer any ten sub-questions. Each sub-question carries 2 marks. $(10\times2=20)$

- a) What is project management?
- b) Who is a functional manager?
- c) State 2 differences between project and programme.
- d) Give the meaning of milestone.
- e) What is PERT chart Expert?
- f) What is status reporting?
- g) Give the meaning of value engineering.
- h) What is cost estimation?
- i) What is project evaluation?
- j) What is TQM?
- k) What is socio economic feasibility?
- l) What is team building?

SECTION - B

Answer any five of the following. Each question carries 5 marks. $(5 \times 5 \Rightarrow 25)$

- 2. Differentiate between line manager and staff manager. .
- 3. Discuss briefly various procedures in project implementation.
- 4. What are the essentials of good control?
- 5. Describe the objectives of value analysis.

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- 6. Discuss the importance of project review meeting.
- 7. Explain the sources of long term finance.
- 8. Explain the approaches of cost estimation.
- 9. Explain the advantages and disadvantages of payback period.

SECTION - C

Answer any 3 of the following questions. Each question carries 15 marks.

- 10. Discuss the project planning cycle in detail.
- 11. What do you mean by leadership? Explain the role and responsibilities of a proje manager as a leader.
- 12. Explain various feasibility studies to be conducted before finalising a project.
- 13. What do you mean by project control? Explain different controls that are require for successful completion of a project.
- 14. Explain the functions of project management.