



PG – 602

**I Semester M.Com. (IB)/MIB Examination, January 2017  
(CBCS)**

**Paper – 1.4 : GLOBAL LEGAL ENVIRONMENT**

Time : 3 Hours

Max. Marks : 70

**SECTION – A**

1. Answer **any seven** questions out of ten **each** carrying **two** marks. (7×2=14)
- State any four provisions of passing of risk in International Sale Contract.
  - What are the patent regimes under WTO ?
  - What are the restriction on capital account and current account transaction ?
  - What is letter of credit ?
  - What is subsidy ?
  - What is franchising ?
  - What are the types of letter of credit ?
  - What is International Commercial Arbitration ?
  - Describe the concept of International Business.
  - What do you mean by the anti-dumping duty ?

**SECTION – B**

- Answer **any four** questions out of ten **each** carrying **five** marks. (4×5=20)
- Elaborate the violation of trade mark rights and its remedies.
  - What is the purpose of arbitration and its difficulties in India ?
  - What are the functions of RBI under FEMA ?
  - Elaborate the obligation of the seller and buyer in International Sale Contract.
  - Elaborate on the objectives and powers of the Central Government on import/export license.
  - Elaborate on the conciliation and enforcement of foreign awards.

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## SECTION – C

Answer **any three** questions out of five **each** carrying **five** marks.

(3×12=36)

8. Explain the documents regarding export credit.
  9. Discuss the structure, functions and areas of operations of the WTO.
  10. Critically examine the role of Joint Ventures under globalization.
  11. Explain in detail the procedure for International Commercial Arbitration and drafting of Arbitration Agreements.
  12. State the remedies for breach of contract.
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