



PG – 775

I Semester M.I.B. Examination, January 2015
(CBCS Scheme)
International Business
1.4 : GLOBAL LEGAL ENVIRONMENT

Time : 3 Hours

Max. Marks : 70

SECTION – A

1. Answer **any seven** questions :

(2×7=14)

- 1) What is Documentary Sale ?
- 2) What is Bill of Lading ?
- 3) What is Letter of credit ?
- 4) Define Contract.
- 5) What is Balance of Payments ?
- 6) What is Treaty ?
- 7) What is Import ?
- 8) What is Trips ?
- 9) What is Deemed Export ?
- 10) What is Liberalisation ?

SECTION – B

Answer **any four** questions :

(5×4=20)

2. State terms of Trade.
3. What is Shipping Terms and Risk of loss ?
4. What is dumping and Anti-Dumping ?
5. What constitutes risk in the International transactions ?
6. What is most Favoured Nation ? State.
7. Distinguish between GATT and WTO.

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SECTION – C

Answer **any three** questions :

(12×3=36)

8. What are the remedies for Breach of contract ?
 9. What is environment to Law ?
 10. Why sea plays important role in International trade ? Discuss.
 11. What is WTO ? State the functions of WTO. How does it help the nation ?
 12. What are the regulations of the International Market ?
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