



PG – 899

**I Semester M.I.B. Examination, January 2016**  
**(CBCS)**  
**INTERNATIONAL BUSINESS**  
**Paper – 1.1 : India's Foreign Trade Policy**

Time : 3 Hours

Max. Marks : 70

**Instruction :** Answer *all* questions.

SECTION – A

1. Answer **any seven** sub-questions out of ten. **Each** sub-question carries **2** marks. **(7×2=14)**
- a) What is an Export Promotion Council ?
  - b) What is an "Advance License" for exports ?
  - c) Which is the Nodal Ministry for Foreign Trade and where is it located ?
  - d) What is meant by "Deemed Exports" ?
  - e) What is Special Economic Zone ?
  - f) What is Preshipment (SEZ) Finance ?
  - g) What is Duty Drawback ?
  - h) Who is a Merchant Exporter ?
  - i) What are Commodity Boards ?
  - j) What is UNCTAD and where it is situated ?

SECTION – B

Answer **any four** questions out of six. **Each** question carries **five** marks. **(4×5=20)**

2. Write in brief on Indian Institute of Foreign Trade (IIFT) highlighting on its principal activities.
3. Write a note on India Trade Promotion Organisation (ITPO).
4. Write a note and details of activities of Agricultural and Processed Food Products Export Development Authority (APEDA).

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5. What are Foreign Trade Agreements (FTA) and what is its importance in the present day Foreign Trade ?
6. What are Service Exports and what is the present trend for India ?
7. Explain “Quality Systems Management” for exports and what is ISO 9000 ?

#### SECTION – C

Answer **any three** questions out of five. **Each** question carries **12** marks. **(3×12=36)**

8. What is an advance license and who are eligible for it ? How is the accounting of advance license done by the user ?
  9. What are the various assistances provided by Government for an exporter to facilitate exports ?
  10. What is EXIM Bank and what are its principal functions to foster Foreign Trade ?
  11. Explain the various guarantees provided to an exporter as credit guarantees by the Export Credit Guarantee Corporation (ECGC).
  12. Discuss in detail on export potential of important commodities in the next 3 years from India.
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