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I Semester M.I.B. Examination, January 2016 (CBCS)

International Business

Paper - 1.2: INTERNATIONAL TRADE & ENVIRONMENT

Time: 3 Hours

Max. Marks: 70

Instruction: Answer all Sections.

SECTION - A

- Answer any seven sub-questions out of ten. Each sub-question carries two marks.
 (2x7=14)
 - a) What is Corporate Citizenship?
 - b) What are elements of Culture?
 - c) Differentiate innovation from invention.
 - d) What is a tariff?
 - e) What is Recession?
 - f) What is Totalitarianism?
 - g) What is Punitive Sanction?
 - h) What is deemed export?
 - i) What is cross cultural literacy?
 - j) What are market interventions by Government?

SECTION - B

Answer any four questions out of six. Each question carries five marks.

 $(5\times 4=20)$

- 2. How does Political risk influence international trade? Explain.
- 3. Explain why cross Cultural Management is important in international trade.
- Elucidate the key economic indicators that determine international trade dimensions.

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- 5. Distinguish Technology Adoption from Technology adaption.
- 6. Briefly Qualify and Quantify merits of international business Vis- a- Vis domestic business.
- 7. Briefly elucidate the key social responsibilities of business to the Society.

SECTION-C

Answer any three questions out of five. Each question carries twelve marks. (12×3=36)

- 8. Critically evaluate 'New Trade Theory' and its relevance to the dimensional trade advantages in international trade.
- 9. Discuss in detail the critical stages of Technology Transfer process in international trade.
- 10. Distinguish Market Economy from Command and mixed Economies.
- 11. Explain how 'Sanctions' and 'Embargo' hinder leveraging of international trade dimensions.
- 12. Critically evaluate major trade barriers and non trade barriers preferred by developing countries.