



PG – 600

**I Semester M.Com. (IB)/M.I.B. Examination, January 2017
(CBCS) (Semester Scheme)
Paper – 1.2 : International Trade and Environment**

Time : 3 Hours

Max. Marks : 70

Instruction : Answer *all* Sections.**SECTION – A**Answer **any seven** questions out of ten. **Each** question carries **two** marks : (2×7=14)

1. a) What is code law ?
- b) Define 'Global Village'.
- c) Differentiate transactional company from an MNC.
- d) List out determinants of culture.
- e) What is economic integration ?
- f) What is a Tariff ?
- g) What is social stratification ?
- h) What is a command economy ?
- i) What is voluntary export restraint ?
- j) What is balance of payment ?

SECTION – BAnswer **any four** questions out of six. **Each** question carries **five** marks : (4×5=20)

2. Elucidate the concept of countervailing duty.
3. Briefly explain 'cultural lag' in international trade scenario.
4. Narrate 'Retaliation' explaining its impact on international trade.
5. Briefly explain how cultural diversity is managed.
6. Distinguish outward looking trade policies from inward looking trade policies.
7. What is strategy compatibility ? Briefly explain.

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SECTION – C

Answer **any three** questions out of five. **Each** question carries **twelve** marks : (3×12=36)

8. Explain Vernon's product life cycle theory of trade and its relevance to international trade .
 9. Discuss in detail how market economy propels and accelerate international trade.
 10. Explain key types of anti-dumping duties deployed to protect domestic markets and manufacturing sectors.
 11. Political system of the country has direct bearing on formulation of trade policies and international trade. Discuss.
 12. Differentiate between inter-firm and intra-firm transfer of technology explaining the key problems involved in the process.
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