



PG – 557

**II Semester M.Com. (I.B.)/M.I.B. Examination, July 2017
(CBCS)
Paper – 2,4 : IMPEX PROCEDURES AND DOCUMENTATION**

Time : 3 Hours

Max. Marks : 70

SECTION – A

Answer **any seven** questions from out of ten questions. **Each** question carries **two** marks. (7x2=14)

1. a) What is meant by negative list under exports ?
b) What is transshipment Bill of Lading ?
c) Explain the following :
 1) F.O.B. 2) C.I.F.
d) Distinguish Revocable and Irrevocable Letter's of credit.
e) Explain briefly the types of insurance documents.
f) What is meant by packing credit advance ?
g) What is mates certificate ?
h) What is duty exemption scheme ?
i) Define forward contract.
j) What is meant by consular invoice ?

SECTION – B

Answer **any four** of the following questions. **Each** carries **five** marks. (4x5=20)

2. Explain the objectives of customs control.
3. Explain the financial and non financial incentives available to exporters.
4. What is the need for the letter of credit from the point of view of exporters ?
5. Explain the features of tramp shipping.
6. Explain the types of pre-shipment inspection
7. Explain the role played by advising and confirming banks.

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SECTION -- C

Answer **any three** questions. **Each** question carries **12** marks. (3×12=36)

8. Explain the various types of risks involved in international trade.
 9. Describe the role of ECGC in the area of exports and explain the various schemes.
 10. Explain the various sources of finance available to exporters.
 11. Explain the procedure for shipment of export cargo.
 12. Write short note on :
 - a) Let export order
 - b) Let ship order
 - c) Dry ports.
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