



PG – 544

**II Semester M.Com. (IB)/MIB Examination, June 2016
(CBCS)**

Paper – 2.4 : IMPEX PROCEDURES AND DOCUMENTATION

Time : 3 Hours

Max. Marks : 70

SECTION – A

Answer **any seven** questions out of ten questions. **Each** question carries **two** marks.

(7×2=14)

1. a) Distinguish between prohibited items and restricted items under exports.
- b) Define a letter of credit.
- c) What is the significance of GR/SDF forms ?
- d) What is a DA bill ?
- e) What is Multimode transport ?
- f) What is meant by peril ?
- g) What is let ship order ?
- h) Why forward contracts are taken by exporters with ADS ?
- i) What is meant by canalised item under imports ?
- j) Define post-shipment advance.

SECTION – B

Answer **any four** of the following questions. **Each** carries **5** marks.

(4×5=20)

2. What are the differences between F.O.B. and C.I.F. contracts ?
3. What is duty drawback ? Explain the procedure for claiming the duty drawback.
4. What is exchange rate risk ? How the same can be reduced ?
5. Explain the different methods of receiving payments in case of an export contract.
6. Distinguish between Authorised Dealers (AD's) and Money Changers.
7. Explain the features of pre-shipment advance.

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SECTION – C

Answer **any three** of the following questions. **Each** question carries **twelve** marks.

(3×12=36)

8. Explain cargo insurance and the principles governing the same.
9. Explain the procedure and documentation involved in different incentives available to exporters.
10. What is credit risk ? Describe the role of Export credit and Guarantee Corporation in promotion of exports.
11. Describe the different options available to exporters to claim central excise clearance.
12. Describe the different methods of Quality Control and Pre-shipment inspection.

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