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**II Semester M.Com. (IB)/MIB Examination, July 2017
(CBCS Scheme)
Paper – 2.1 : WTO AND TRADING BLOCKS**

Time : 3 Hours

Max. Marks : 70

Instruction : Answer all Sections.**SECTION – A**

1. Answer **any seven** questions out of ten. **Each** question carries **2** marks. (7×2=14)
- What is a Trading Block ?
 - What is Bilateral Trading Agreement ?
 - Define "Antidumping" as per WTO.
 - What is a Patent ?
 - Define "Services" as outlined in GATS agreement.
 - What is Marrakesh Agreement ?
 - What is Inter Ministerial Conference of WTO ?
 - Who heads the WTO and where is WTO located ?
 - What is ASEAN ?
 - What is a "Trademark" ?

SECTION – B

Answer **any four** questions out of six. **Each** question carries **five** marks. (4×5=20)

- What are the objectives of WTO ?
- Who are the decision makers at WTO at different levels ?
- What are the salient aspects to be included in a Bilateral Trading Agreement ?
- What is a tariff ? Why does WTO want member countries to reduce tariff and what are the benefits ?

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6. As per the TRIPS agreement, what is industrial property and explain the details of each industrial property.
7. Write in detail the Euro and benefits of Euro as common currency.

SECTION – C

Answer **any three** questions out of five. **Each** question carries **twelve** marks. (3×12=36)

8. Discuss the organisation structure of WTO.
 9. Discuss in detail GATS Agreement and how has it benefited India.
 10. How is the dumping margin calculated and how is a determination on the injury to the domestic industry reached ?
 11. What is WTO dispute settlement system and who can initiate a WTO dispute settlement procedure ? How is a dispute resolved in WTO ?
 12. Discuss the Major Regional Trade groups.
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