



PG – 541

**II Semester M.Com. (IB)/MIB Examination, June 2016  
(CBCS)**

**Paper – 2.1 : WTO and Trading Blocks**

Time : 3 Hours

Max. Marks : 70

**Instruction : Answer all Sections.**

**SECTION – A**

1. Answer **any seven** questions out of **ten**. **Each** question carries **two** marks. **(7×2=14)**
- What do you mean by economic integration ?
  - Define anti-dumping duty.
  - When did India join WTO ?
  - What was Uruguay round ? When did it take place ?
  - In which year WTO was formed ?
  - How WTO is different from other organizations ?
  - What do you mean by multinational enterprises ?
  - What do you mean by general council ?
  - What are competition principles ?
  - What is SAARC and ASEAN ?

**SECTION – B**

Answer **any four** questions out of **six**. **Each** question carries **five** marks. **(4×5=20)**

- Explain the differences between GATT and WTO.
- Explain the different methods of payment available for settlement of International trade.

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PG – 541



4. Explain the concept of country risk analysis.
5. Discuss the importance of rule based training system.
6. Write a note on dispute settlement mechanism and its process under WTO.
7. Differentiate between cross border supply, commercial supply and consumption abroad.

#### SECTION – C

Answer **any three** questions out of **five**. Each question carries **twelve** marks. **(3×12=36)**

8. Discuss the major regional trade groups.
  9. Explain the special agreements under WTO.
  10. Discuss the modes of international delivery of services.
  11. Describe the benefits and disadvantages to India by joining WTO.
  12. Explain the objectives and principles of Duncle proposal.
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